## IN THE UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN RE: CASE NO. 20-18862

William A. Hubble; CHAPTER 13

Kimberly M Hubble;

JUDGE LaShonda A. Hunt

Debtor(s).

## **OBJECTION TO CONFIRMATION OF PLAN FILED DECEMBER 29, 2020**

MTGLQ Investors, LP, hereinafter referred to as "Creditor", by and through its attorneys, Diaz Anselmo Lindberg, LLC, objects to the confirmation of the Chapter 13 plan for the following reasons:

- 1. This Court has jurisdiction pursuant to 28 U.S.C.§ 1334 and the general orders of the Northern District of Illinois.
- 2. Venue is fixed in this Court pursuant to 28 U.S.C. § 1409.
- 3. This matter constitutes a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(L).
- 4. The debtors filed a petition for relief under Chapter 7 on October 18, 2020. This case was converted to a Chapter 13 on December 18, 2020.
- 5. MTGLQ Investors, LP holds a mortgage secured by a lien on debtors' real estate commonly known as 1861 Royal Lane, Aurora, Illinois 60503.
- 6. The loan matured on September 1, 2020 and is now fully due and owing.
- 7. Debtors' Chapter 13 Plan provides for Debtors to make on-going maintenance payments to creditor in the amount of \$450.00 per month.
- 8. As the loan has matured, creditor will be filing a fully secured claim for an estimated \$44,691.20.

- 9. The Chapter 13 plan does not provide that the Creditor will be paid its total debt of \$44,691.20 plus interest over the course of the Bankruptcy. Therefore, the plan does not comply with 11 U.S.C. § 1325(a)(5)(B).
- 10. Further, the Chapter 13 plan is not feasible as it will not complete within 5 years. Therefore, the plan does not comply with the requirements of 11 U.S.C. § 1322(d).

WHEREFORE, Creditor prays for entry of the attached Order Denying Confirmation of the Chapter 13 plan.

MTGLQ Investors, LP

/s/ Nisha B. Parikh

Nisha B. Parikh | ARDC #6298613 Crystal V. Caceres | ARDC #6300765 Theodore Konstantinopoulos | Ohio Bar #0065542 Diaz Anselmo Lindberg LLC 1771 W. Diehl Rd., Ste. 120 Naperville, IL 60563-4947 630-453-6960 | 866-402-8661 | 630-428-4620 (fax) ILbankruptcy@dallegal.com

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This law firm is deemed to be a debtor collector.